

PWC CZECH REPUBLIC OBTAINS THE EQUAL SALARY CERTIFICATION

Vevey / Prague 3 June, 2024 – The EQUAL-SALARY Foundation is pleased to announce that **PricewaterhouseCoopers Česká Republika** has obtained the EQUAL-SALARY certification, a symbol of excellence in terms of equal pay, for all employees of PwC in Czech Republic. After successfully passing the statistical analysis of its salaries, PwC Czech Republic underwent an internal audit entrusted to Mazars proving that it applied equal pay and equal opportunities for women and men.

The EQUAL-SALARY certification is valid for 3 years, during which, the company undergoes two monitoring audits. After 3 years, if the organization wants to keep its label, it needs to renew the certification process with a new salary analysis and a full on-site audit.

« We are delighted to welcome PwC Czech Republic as part of the community of EQUAL-SALARY certified companies! As an EQUAL-SALARY audit partner subjecting themselves to the same rigorous standards they advocate for, PwC sets a precedent for integrity and accountability toward gender equality in the workplace. This inspiring achievement contributes significantly to the social aspect of ESG standards and the attraction of top talent, ensuring a diverse and talented workforce to secure future successes », commented **Lisa Rubli** co-CEO of the EQUAL-SALARY Foundation.

« Fair conditions in the labor market stimulate greater loyalty, efficiency, and personal development of employees. Therefore, it should be the natural ambition and goal of every company to offer such conditions. This inherent internal ambition should be the main driver of change, not external pressure from clients, business partners, or state authorities. For us at PwC, equal working conditions have long been one of the key themes of fair business practices. Therefore, I am very pleased that we have also officially ranked among the leaders of the Czech labor market in this regard » added **Jiří Moser**, Managing Partner of PwC Czech Republic.

Equal pay in practice...

While most companies claim to pay women and men the same, the gender pay gap is still close to 20% on a worldwide level, according to the ILO report published on February 2020¹.

About the EQUAL-SALARY Foundation

EQUAL-SALARY is a not-for-profit Foundation established in 2010. It is the first and only certification, based on a robust and transparent methodology, that focuses on equal pay and equal opportunities. The development of the EQUAL-SALARY Certification was financially supported by the Federal Office for Gender Equality and its methodology was used as a reference by the Swiss Federal Court of High Justice. EQUAL-SALARY is the first certification for equal pay highlighted by the European Commission in a report on Gender Pay Gap. EQUAL-SALARY is a member of EPIC (Equal Pay International Coalition) and of the UN Global Compact Network. EQUAL-SALARY has been recognized by Equileap (the world leading provider of data and insights on gender diversity and equal opportunities in companies) as a gender equality auditor.

To date, the EQUAL-SALARY Foundation has completed over 150 certification procedures throughout the world. Many of the certified companies have renewed their commitment, demonstrating a strong will to promote fairness, gaining trust and respect from their employees, clients and partners as a result.

¹ https://www.ilo.org/wcmsp5/groups/public/---ed_dialogue/---act_emp/documents/publication/wcms_735949.pdf

EQUAL PAY IS A BASIC HUMAN RIGHT. LEAD BY EXAMPLE.

About the EQUAL-SALARY certification process, symbol of excellence

Similar to an ISO standard for wages, all EQUAL-SALARY Certification processes include two phases: First, experts contracted by EQUAL-SALARY run statistical analyses of salary data. Upon having concluded phase 1 successfully, demonstrating an overall pay gap equal or lower than 5 percent, phase 2 is initiated. Phase 2 consists of an audit conducted by major audit firms such as PwC, Mazars or SGS who assess both the company's overall commitment to equal pay and its implementation in Human Resources processes. To allow further investigation and a more comprehensive approach, employees are involved by means of surveys and interviews during the on-site audit. Only the companies that meet all requirements of all phases successfully are awarded the EQUAL-SALARY Certificate, proving their excellence in equal pay and equal opportunities.

The EQUAL-SALARY Certification allows organizations to verify and communicate that they pay their employees fairly across gender, ethnicity, or both. It is a practical and scientific solution to achieve transparency while preserving confidentiality.

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