EQUAL PAY IS A BASIC HUMAN RIGHT. LEAD BY EXAMPLE.

UCB SWITZERLAND GETS THE EQUAL-SALARY CERTIFICATION

Vevey / Bulle, June 30, 2020 – The EQUAL-SALARY Foundation is pleased to announce that **UCB Farchim SA** has obtained the EQUAL-SALARY certification, symbol of excellence in terms of equal pay, for the whole staff of UCB Group in Switzerland. After successfully passing the statistical analysis of its salaries, UCB underwent an internal audit entrusted to PwC proving that it applied equal pay for women and men. UCB Switzerland is the first organization in the pharma sector to obtain the EQUAL-SALARY certification.

"UCB Farchim SA is the first company from the pharmaceutical industry to obtain the EQUAL-SALARY certification. A first which means a lot, seen the importance of the sector in Switzerland. Pharma is particularly confronted to the necessity of innovation, at all levels, including also management of Human Resources to secure the required best talents." said **Véronique Goy Veenhuys**, Founder of EQUAL-SALARY.

"At UCB Farchim, we started this initiative with the certainty of paying our employees equally. And we were right. But then, the procedure prompted further reflections going way beyond gender or pay. It was a real exchange on equity, diversity, inclusion, corporate culture and on their impacts on the excellence of the solutions we offer to our patients. The EQUAL-SALARY certification is not an end in itself. It's a social commitment on which we can now build sustainably." added Nicolas Tièche. Head of UCB Bulle Site.

Pay equity in practice

While most companies claim to pay women and men fairly, the wage gap is still close to 18,3% in Switzerland¹, averaging 16.2% in Europe.²

About the EQUAL-SALARY Foundation

EQUAL-SALARY is a not-for-profit foundation established since 2010. It is the first and only certification, based on a robust and transparent methodology, that focuses on equal pay for women and men. The development of the EQUAL-SALARY certification was financially supported by the Federal Office for Gender Equality and its methodology was used as a reference by the Swiss Federal Court of High Justice.

EQUAL-SALARY is the only certification for equal pay highlighted by the European Commission in a report on Gender Pay Gap. EQUAL-SALARY is a member of EPIC (Equal Pay International Coalition) and of the UN Global Compact.

To date, the EQUAL-SALARY Foundation has completed over 90 certification procedures throughout the world. Several of the certified companies have renewed their commitment, demonstrating a strong will to promote fairness, building trust and respect for their employees.

As an EQUAL-SALARY employer, an organisation is in a better position to attract and retain talent and to prove it complies with the rules of good governance.

² Source: eurostat June 2018, based on 2016 data



_

¹ Source: <u>Statistique OFS – écart salarial</u>

EQUAL PAY IS A BASIC HUMAN RIGHT. LEAD BY EXAMPLE.

About the EQUAL-SALARY certification process, symbol of excellence

Similar to an ISO for wages, the EQUAL-SALARY certification process includes two phases. First, experts contracted by EQUAL-SALARY run a statistical analysis of salary data based on a methodology developed with University of Geneva.

Second, if the results are positive and show an overall gender pay gap under 5 percent, the process is moved further and an audit is contracted with PwC, our main auditing partner, who certifies the conformity of the process. During this phase, PwC assesses both the company's overall commitment to equal pay as well as its implementation in Human Resources processes. In order to be fully inclusive, employees are involved through a survey and interviews during the on-site audit. Only the companies having fulfilled all the requirements of the procedure get the EQUAL-SALARY certification, meaning they have reached excellence in equal pay.

The EQUAL-SALARY certification allows organizations to verify and communicate that they pay women and men fairly. It is a practical and scientific solution to achieve transparency, while preserving confidentiality.

Press contact EQUAL-SALARY

noemie.storbeck@equalsalary.org

M +41 76 382 2985

